RAN-2510000101022002

RAN-2510000101022002

F.Y.B.B.A. (NCF-NEP) (Sem. - I) Examination November - 2025

CC102-MJ2 - Accounting For Managers (New)

Time: 2 Hours] **[Total Marks: 50**

સૂચના : / Instructions

(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the above details on your answer book.

(2) Figures to the right indicate full marks.

(3) Show necessary working notes wherever required.

(4) Use simple calculator.

Seat No.:

Student's Signature

Q.1. Do as directed (Any Five) **(10)**

1. Define Management Accounting.
2. What is Cost of Goods sold? How is it calculated?
3. What are Current Liabilities? List them.
4. A company has provided following data, find out Current Ratio.
   Working Capital = Rs. 5,00,000, Current Assets = Rs. 12,00,000.
5. Give two points of significance of Marginal Costing.
6. Revenue from operations is Rs. 15,00,000, Cost of Goods Sold (COGS) is 60% of Net Sales, Calculate Gross Profit Ratio.
7. What is Accounting Cycle?

Q.2. The following is a summary of receipts and issues of Material ZEN in a factory during July 2025. **(14)**

Date	Particulars	Quantity	Rate
01-07-2025	Opening Balance	1,000	400
05-07-2025	Purchase	7,000	230
08-07-2025	Purchase	4,000	220
13-07-2025	Issue	4,800	----
15-07-2025	Purchase	800	250
19-07-2025	Issue	4,000	----
20-07-2025	Purchase	4,000	152
25-07-2025	Issue	6,000	----

Prepare Stock Register as per (i) LIFO (ii) FIFO

OR

Q.2. a) Journalize the following transactions of Paresh traders for the month March, 2025. **(07)**

1st August, Purchased goods of Rs. 25,000 at 20% trade discount from Akash Traders.
2nd August, Sold goods of Rs. 6,000 to Ganesh at 5% trade discount for cash.
8th August, Purchased goods worth Rs. 10,000 at 10% trade discount and 4% cash discount from Suresh, half amount paid in cash and half amount to be paid after 15 days.
15th August, Cash deposited in bank account Rs. 18,000

22nd August, Cash withdrawn from bank Rs. 8,000 for personal use.
30th August, paid salary of Rs. 10,000 by cash.

b) Enter the following transaction in proper subsidiary book for June 2025 **(07)**

1. Purchased goods from Gayatri Rs. 50,000.
2. Sold goods to Kusum Rs. 30,000.
3. Yatri sold goods to us Rs. 30,000.
4. Kamini purchased goods from us Rs. 24,000.
5. Received goods returned by Kusum Rs. 3,000.
6. Returned goods to Gayatri Rs. 2,000.
7. Sold goods to Padma Rs. 16,000.
8. Purchased goods from Sariti Rs. 18,000.
9. Returned goods to Yatri Rs. 3,000.
10. Sold goods to Geeta Rs. 20,000.

Q.3. A company provides you the following details to prepare cash budget for three months ended on 31-03-2025. Opening cash balance on 01-01-2025 is 1,00,000. **(14)**

Months	**Sales**	**Purchase**	**Wages**
November, 2024	5,00,000	3,00,000	1,00,000
December, 2024	6,00,000	4,00,000	1,25,000
January, 2025	7,00,000	5,00,000	1,50,000
February, 2025	8,00,000	6,00,000	1,75,000
March, 2025	9,00,000	7,00,000	2,00,000

Additional Information:

(1) Credit Sales is 60% and it is collected in the month after the sale
(2) Credit Purchase is 80%, creditor's payment period is 2 months
(3) Wages are paid on ½ month basis
(4) Machinery costing Rs. 1,00,000 purchased in the month November, 2024, payment is in equal five instalments from December, 2024
(5) Tax payment is due in the month March, 2025 Rs. 50,000

OR

Q.3. a) Following details are taken from Annual Reports of Anuradha ltd for the year ended on 31 March, 2025. **(07)**

Particulars	**Rs.**
Revenue from operations	40,00,000
Cost of goods sold	60% of Sales
Profit Before Interest and taxes	15,00,000
Equity Share Capital	20,00,000
9% Preference Share Capital	20,00,000
Reserves and Surplus	5,00,000
10% Debentures	12,00,000
12% Bank Loan	15,00,000
Tax Rate	30%
Stock as on 1-4-2024	5,00,000
Stock as on 31-3-2025	7,00,000
Trade Receivables	10,00,000
Operating Expenses	6,00,000

Calculate:
(1) Return on capital employed
(2) Inventory Turnover ratio
(3) Net Profit Ratio
(4) Gross Profit Ratio.

b) Sangeeta Engineering Ltd. is providing you following details: **(07)**
Sales units = 15,000, Fixed expenses = Rs. 34,000, Sales Value= 1,50,000, Variable cost per unit = Rs. 6
Calculate:
(1) P/V Ratio
(2) BEP
(3) Sales when Profit 36000
(4) New BEP when selling price is increased by 20%.

Q.4. Write Short Notes: (Any THREE) **(12)**
(1) Structure of Company Balance Sheet.
(2) Difference between Financial and Management Accounting.
(3) Zero Base Budgeting.
(4) Break Even Point
(5) Solvency Ratios.